

Introduced by Senator Romero

February 19, 2010

An act to add Article 6 (commencing with Section 92060) to Chapter 1 of Part 57 of Division 9 of Title 3 of the Education Code, relating to the University of California.

LEGISLATIVE COUNSEL'S DIGEST

SB 1243, as introduced, Romero. University of California: student fee disclosure.

Existing law establishes the University of California as a public trust and requires the university to be administered by the Regents of the University of California, a corporation in the form of a board, with full powers of organization and government, subject to legislative control only for specified purposes.

This bill would require the regents to submit to the Legislature quarterly reports that disclose the percentage of student fees that the regents pledge to financial institutions as collateral or debt service for loans for capital improvements to the University of California.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Article 6 (commencing with Section 92060) is
- 2 added to Chapter 1 of Part 57 of Division 9 of Title 3 of the
- 3 Education Code, to read:

Article 6. Student Fee Disclosures

1
2
3 92060. The Regents of the University of California shall submit
4 to the Legislature quarterly reports that disclose the percentage of
5 student fees that the regents pledge to financial institutions as
6 collateral or debt service for loans for capital improvements to the
7 University of California.

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